

AUDIT COMMITTEE:

- At least 30 days before the Change of Watch dinner meeting the Board appoints A committee Chairperson and 2 members from the Yacht Club to serve as the Audit Committee.
- This committee shall examine all records of the treasurer annually. This examination shall include verifying checking, savings and any other accounts by doing random balances for selected months as well as a full reconciliation of beginning and ending balances for each account. The Committee chairman shall submit a report of the Audit Committee findings to the membership at the annual Change of Watch meeting.
- An additional audit shall be performed should a different individual assume the office of treasurer prior to the end of the fiscal year.